



NSL/CS/2023/37

Date: August 11, 2023

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 542231

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Symbol: NILASPACES

Dear Sir,

Sub: Voting Results & Scrutinizer Report of the Postal Ballot

Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated July 10, 2023 submitting the notice of postal ballot, it may please be noted that the resolution as set out in the notice of postal ballot has been passed with requisite majority.

In this regard, please find enclosed the following:

1. Voting Results in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Annexure I**
2. Report of the Scrutinizer dated August 11, 2023, pursuant to Section 108 of the Companies Act, 2013 - **Annexure II**

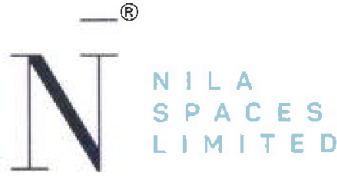
The Voting Results along with the Scrutinizer's Report dated August 11, 2023 is made available on the Company's website at www.nilaspaces.com.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For, **Nila Spaces Limited**

Gopi Dave
Company Secretary

Encl: a/a



Annexure I

The details of the Voting and resolutions passed through Postal Ballot, as required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Details
Date of declaration of the results of Postal Ballot through e-voting:	August 11, 2023
Total number of shareholders on cut-off date	51832
Cut Off date for the purpose of determining the shareholder eligible for e-Voting	May 19, 2023
No. of shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing: 1. Promoter and Promoter Group 2. Public	Not Applicable



Resolution (1)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Appointment of Mr. Deep S Vadodaria (DIN: 01284293) as Whole Time Director						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		243825187	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	11003000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11003000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	139061013	1682956	1.2102	1642180	40776	97.5771	2.4229
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		139061013	1682956	1.2102	1642180	40776	97.5771
Total	Total	393889200	1682956	0.4273	1642180	40776	97.5771	2.4229
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Resolution (2)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Prashant H Sarkhedi (DIN: 00417386) as Whole Time Director

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225925187	92.6587	225925187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		243825187	225925187	92.6587	225925187	0	100.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11003000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11003000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		1552412	1.1164	1509716	42696	97.2497	2.7503
	Poll	139061013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		139061013	1552412	1.1164	1509716	42696	97.2497
Total	Total	393889200	227477599	57.7517	227434903	42696	99.9812	0.0188
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Resolution (3)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Change in terms of appointment of Mr. Anand B Patel (DIN: 07272892) – Non Executive Director

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225925187	92.6587	225925187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		243825187	225925187	92.6587	225925187	0	100.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11003000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11003000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		1680656	1.2086	1642960	37696	97.7571	2.2429
	Poll	139061013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		139061013	1680656	1.2086	1642960	37696	97.7571
Total	Total	393889200	227605843	57.7842	227568147	37696	99.9834	0.0166
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To re-appoint Ms. Rajal B Mehta (DIN: 08182658), as an Independent Director of the Company for further period of 5 (Five) years

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225925187	92.6587	225925187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		243825187	225925187	92.6587	225925187	0	100.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11003000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11003000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		1680688	1.2086	1638185	42503	97.4711	2.5289
	Poll	139061013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		139061013	1680688	1.2086	1638185	42503	97.4711
Total	Total	393889200	227605875	57.7842	227563372	42503	99.9813	0.0187
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	





UMESH VED & ASSOCIATES Company Secretaries

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E mail : info@umeshvedcs.com, umesh@umeshvedcs.com • Website : www.umeshvedcs.com

REPORT OF SCRUTINIZER [POSTAL BALLOT BY REMOTE E-VOTING]

To,

The Chairman,
NILA SPACES LIMITED
1 ST FLOOR, SAMBHAAV HOUSE, OPP.
CHIEF JUSTICE'S BUNGALOW, BODAKDEV
AHMEDABAD GJ 380015

Sub: Scrutinizer Report on Postal Ballot by remote e-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the companies (Management and Administration) Rules, 2014

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, was appointed as Scrutinizer pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot by Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot by Remote E-voting process carried out as per the provisions of the Companies Act, 2013.

1. I submit my report as under:
 - 1.1 On, 10th July, 2023, the Company had completed the dispatch of Postal Ballot notice whose name(s) appeared on the Register of Members/List of beneficiaries and whose mail id is registered with M/s. MCS Share Transfer Agent Limited (RTA) as on 19th May, 2023 and also published Newspaper Advertisement in Business Standard (English) and Loksatta Jansatta (Gujarati) edition dated July 11th 2023, declaring 19th May, 2023 as cut-off date for the purpose of voting rights for postal ballot.
 - 1.2 The e-voting commenced from Wednesday 12th July, 2023, 09:00 a.m. and ended on Thursday 10th August, 2023 at 0500 p.m.
 - 1.3 I have downloaded the data of e-voting from the E-Voting website of National Securities Depository Limited (hereinafter referred to as "NSDL") (<https://www.evoting.nsdl.com>) after the E-voting module was disabled by the NSDL on 10th August, 2023 at 6:00 p.m.



Continuation Sheet

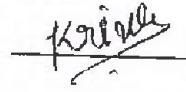
Umesh Ved & Associates

1.4 The e-votes were unblocked on 10th August at 06:00 p.m. in presence of two witnesses namely Mr. Jatin Rajpurohit and Ms. Karina Thakkar are not in the employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.



(Jatin Rajpurohit)



(Krina Thakkar)

1.5 The voting done through Remote e-voting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.

1.6 The e-voting data was scrutinized by me for verification of vote casted in favour and against the resolution.

2. The results of the voting are as under:

1. SPECIAL RESOLUTION For Appointment of Mr. Deep S Vadodaria (DIN: 01284293) as Whole Time Director:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	182	1642180	97.57%
Total	182	1642180	97.57%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	22	40776	2.43%
Total	22	40776	2.43%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



2. SPECIAL RESOLUTION For Appointment of Mr. Prashant H Sarkhedi (DIN: 00417386) as Whole Time Director;

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	181	227434903	99.98%
Total	181	227434903	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	23	42696	0.018%
Total	23	42696	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

3. SPECIAL RESOLUTION Change in terms of appointment of Mr. Anand B Patel (DIN: 07272892) - Non-Executive Director:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	189	227568147	99.98%
Total	189	227568147	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	18	37696	0.016%
Total	18	37696	0.02%



iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

4. SPECIAL RESOLUTION Re-appointment of Ms. Rajal B Mehta (DIN: 08182658) as an Independent Director of the Company for further period of 5 (Five) Years.

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	185	227563372	99.98%
Total	185	227563372	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	23	42503	0.019%
Total	23	42503	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

3. The resolutions accordingly stand passed with requisite majority.

4. The Electronic data and all other relevant records relating to Remote e-voting is under my safe custody and all will be handed over to the Chairman authorized by the Board to supervise the postal ballot process.

5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Yours faithfully,

Umesh H. Ved
 Umesh Ved
 Umesh Ved & Associates
 FCS No: 4411
 COP No: 2924
 UDIN: F004411E000790086



Gopi V Dave
 Ms. Gopi V Dave
 Company Secretary
 ACS: A46865



Date: 11th August, 2023
 Place: Ahmedabad